



U.S. TRADE AND DEVELOPMENT AGENCY

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USTDA REAFFIRMS COMMITMENT TO BILATERAL COOPERATION IN THE DEVELOPMENT OF CHINA'S AVIATION SECTOR

\$875,871 Awarded in Support of the U.S.-China Aviation Cooperation Program

BEIJING, CHINA – Today, USTDA continued its support of the ongoing U.S.-China Aviation Cooperation Program (ACP) by committing an additional \$875,871 to the seventh phase of the successful partnership between USTDA, the Federal Aviation Administration (FAA), U.S. industry and the Civil Aviation Administration of China (CAAC). These funds will partially fund an Executive Management Training program, an Air Traffic Management Executive Training program, and the development of an Air Traffic Flow Management Playbook.

In addition to promoting beneficial trade and cooperation, the program will build upon the work already undertaken in earlier phases to expand China's regional aviation market through the development of a framework for managing its continued growth. In addition to the USTDA funds announced today, matching funds will be provided by the U.S. aviation industry with significant contributions from the CAAC, thereby linking the U.S. and Chinese government and aviation industries in a multi-faceted program to promote technical, policy and commercial cooperation.

"We have been so encouraged by the previous successes of the U.S.-China Aviation Cooperation Program that we are pleased to continue our support," USTDA Director Zak stated at the signing. "China's aviation industry is growing rapidly and is closely tied to the U.S. aviation industry. I believe the cooperation between USTDA and CAAC is a critical component in that relationship."

The USTDA agreement was conferred during a signing ceremony at the CAAC headquarters in Beijing. USTDA Director Zak and CAAC Deputy Administrator Xia Xinghua signed the grant agreement on behalf of the U.S. and Chinese governments, respectively. The ceremony was attended by additional representatives of the CAAC, FAA, USTDA and ACP.

USTDA helped to launch the ACP with the CAAC in early 2004. In addition to today's grant, USTDA has provided over \$6.7 million in support of prior ACP phases. To date, USTDA has identified very strong Chinese demand of U.S. aviation products that are

attributable to funding for the ACP. It is envisioned that the expansion of the ACP will strengthen the bilateral partnership and open further opportunities for the best in American manufactured goods and services.

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The U.S. Trade and Development Agency helps companies create U.S. jobs through the export of U.S. goods and services for priority development projects in emerging economies. USTDA links U.S. businesses to export opportunities by funding project planning activities, pilot projects, and reverse trade missions while creating sustainable infrastructure and economic growth in partner countries.