



U.S. Trade and Development Agency

Linking U.S. businesses to global infrastructure opportunities

FACT SHEET ON GRANT SIGNINGS

USTDA concluded a grant agreement with Royal Power Integrated and General Services Limited, a Nigerian private sector independent power producer and energy advisory company. The feasibility study will investigate the technical and financial viability of constructing a 275 megawatt simple cycle gas-fired power plant to increase installed capacity and improve access to power for residential and commercial customers across Lagos State. The grant was signed by USTDA Director Zak and Royal Power Managing Director Sasha Israni.

USTDA finalized a grant to Honeywell Group Limited to assess the viability and scale of a proposed gas-fired power generation project at the Sagamu Independent Power Plant. The proposed project will supply electricity to a minimum of six food manufacturing and processing plants, as well as a cold storage unit, that Honeywell Group Limited intends to develop within an industrial estate complex. The grant was signed by USTDA Director Zak and Honeywell Group's Head of Corporate Development and Investment, Teddy Ngu.

USTDA concluded a grant agreement with the Benin Electricity Distribution Company for a complete investment plan to update and modernize Benin's electricity distribution network. The technical assistance project will develop a framework and design for smart grid modernization, which would recommend technologies and systems for a utility-wide rollout that could reduce electricity losses by more than half. The grant was signed by USTDA Director Zak and Executive Director Abu Ejoor of the Benin Electricity Distribution Company.